



KAKUZI PLC

NINETY THIRD (93RD) ANNUAL GENERAL MEETING HELD ON 18 MAY 2021 AT 12.00 NOON

POLLING RESULTS

The Board of Directors of KAKUZI PLC (“the Company”) is pleased to announce the results of voting for the resolutions that were put forward for determination by shareholders at the electronic Annual General Meeting held on Tuesday, 18 May 2021.

The poll was conducted and scrutinized by Custody and Registrars Services Limited, the Company’s Registrars.

	RESOLUTION	VOTES						VERDICT
		FOR		AGAINST		ABSTAIN		
		VOTES	%	VOTES	%	VOTES	%	
1)	That the minutes of the Ninety Second Annual General Meeting held on 9 June 2020 be and are hereby approved.	16,286,458	99.99%	101	0%	1,000	0.01%	PASSED
2)	That the Audited Financial Statements of the Company for the year ended 31 December 2020 together with the Chairman’s Statement and the Directors’ and the Independent Auditors’ Reports thereon be and are hereby adopted.	16,286,788	100%	171	0%	600	0%	PASSED
3)	That a first and final Dividend of Kshs. 18.00 per ordinary share in respect of the Financial Year ended 31 December 2020 be and is hereby approved for payment on or before 30 th June 2021 to members on the register at the close of business on 31 st May 2021.	16,287,459	100%	100	0%	0	0%	PASSED
4)	That the Remuneration Report of the Board as detailed in the Annual Report for the Financial Year ended 31 December 2020 be and is hereby approved.	16,286,959	100%	600	0%	0	0%	PASSED



RESOLUTION		VOTES						VERDICT
		FOR		AGAINST		ABSTAIN		
		VOTES	%	VOTES	%	VOTES	%	
5)	i) That Mr Nicholas Ng'ang'a, a Director who is over seventy years old, retires by rotation in accordance with Article 27 of the Company's Articles of Association, and being eligible in accordance with Article 28 of the Company's Articles of Association, offers himself for re-election be and is hereby re-elected.	16,285,843	99.99%	1,715	0.01%	1	0	PASSED
	ii) That Mr Andrew Ndegwa Njoroge, a Director who retires by rotation in accordance with Article 27 of the Company's Articles of Association, and being eligible in accordance with Article 28 of the Company's Articles of Association, offers himself for re-election be and is hereby re-elected.	16,287,559	100%	0	0%	0	0%	PASSED
	iii) That Dr. John K Kimani, retires in accordance with Article 26 (5) of the Company's Articles of Association and in accordance with the provisions of clause 2.5.1 of the Code of Corporate Governance Practices for Issuers of Securities to the Public, 2015 and, a Special Notice having been received which proposed his re-election pursuant to Section 287 of the Companies Act, 2015, offers himself for re-election be and is hereby re-elected.	16,286,956	100%	602	0%	1	0%	PASSED
6)	That in accordance with the provisions of Section 769 of the Kenyan Companies Act, 2015, the following Directors, being members of the Board Audit and Risk Committee be and are hereby re-elected to continue to serve as members of the said Committee:-							
	a) Mr Daniel M Ndonge	16,287,559	100%	0	0%	0	0%	PASSED
	b) Mr Stephen N Waruhiu	16,287,559	100%	0	0%	1	0%	PASSED
	c) Mr Andrew N Njoroge	16,287,443	100%	15	0%	101	0%	PASSED



		VOTES						
		FOR		AGAINST		ABSTAIN		VERDICT
		VOTES	%	VOTES	%	VOTES	%	
7)	That Messrs Deloitte & Touche be and are hereby re-appointed as the Auditors of the Company for the Financial Year ending 31 December 2021 in accordance with the provisions of Section 721 (2) of the Kenyan Companies Act, 2015 and the Directors be and are hereby authorized to fix their remuneration in accordance with the provisions of Section 724 (1) of the Kenyan Companies Act, 2015.	16,287,559	100%	0	0%	0	0%	PASSED

NOTE:

- 1) A total number **340** Shareholders registered for the second virtual Annual General Meeting of the Company together holding a total of **16,287,559** shares in the Company representing **84.36%** of the total issued share capital of the Company.
- 2) Out of the total number of Shareholders who registered for the Annual General Meeting, only **64** Shareholders attended and participated in the Annual General Meeting.
- 3) The total number of Shareholders who participated in the voting process were **47** holding a total of **16,287,559** shares in the Company representing a participation level of **98.50%** of the Shareholders who registered and participated in the Annual General Meeting.

DECISION


The Resolutions as presented to the Shareholders were approved having garnered a majority of the votes cast.

APPRECIATION

The Board of Directors wishes to sincerely thank all our Shareholders who registered and participated in the second electronic Annual General Meeting held by **KAKUZI PLC**.

BY ORDER OF THE BOARD




JOHN L. G. MAONGA
COMPANY SECRETARY

DATE: 19 MAY 2021