

KAKUZI PLC – 94TH ANNUAL GENERAL MEETING

FURTHER SHAREHOLDER QUESTIONS RECEIVED AND RESPONSES

QUESTION	RESPONSE
1. What are the plans to expand operations to other countries?	At this stage our physical development plans are focused entirely in Kenya, although we do have plans to increase the regional sales of some of our key products.
2. Requesting for Shareholders farm visit 2022	We will look into this as once we have a more complete understanding on the COVID 19 situation.
3. The C/M in 2020 mentioned "exploring value addition opportunities in a number of crops" in his remarks. Could you kindly give some light on which of the current crops on the farm is most likely to be suitable for this and would it require heavy capital investment?	All of our crops to a greater or lesser extent have value addition opportunities. We have recently launched a macadamia retail pack and we will be increasing this range. We are also exploring avocado oil and pulp as well as enhancing the value of our timber products. Blueberries are also well place for value addition opportunities.
4. Was any of the Blueberry output exported? If so what portion was the exported verses locally consumed?	Approximately 95% of our crop was consumed in the domestic and regional markets.
5. What are the key ESG risks Kakuzi faces and what are the key ESG opportunities?	Climate change is a key risk we must consider which is very much why we place such an emphasis on our sustainability initiatives. The opportunities to use our agriculture in a positive way to, in a small way, negate climate change is a key opportunity
6. Where are you going to compete?	We have many markets which we compete in and we look to work with the Kenyan authorities to develop new markets

18th MAY 2022